

PRESS RELEASE FOR IMMEDIATE RELEASE

25 JANUARY 2012

APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER

Reinet Investments Manager S.A. and Reinet Fund Manager S.A., are pleased to announce that Mr Alan Grieve has been appointed as Chief Executive Officer of both companies with immediate effect. Mr Grieve takes over from Mr Jo' Schwenke, whose three-year contract with Reinet has ended.

Reinet Investments Manager S.A. is the general partner and management company of Reinet Investments S.C.A. Reinet Fund Manager S.A. is the general partner and management company of Reinet Investments S.C.A.'s wholly-owned subsidiary, Reinet Fund S.C.A., F.I.S.

Mr Grieve has served as Chief Financial Officer of both Reinet Investments Manager S.A. and Reinet Fund Manager S.A. since the formation of Reinet in 2008. He is a member of the Institute of Chartered Accountants of Scotland and has been a senior executive of Compagnie Financière Richemont S.A. since its formation, having been Company Secretary from 1988 to 2004 and most recently Director of Corporate Affairs.

Ms Diane Longden assumes Mr Grieve's position as Chief Financial Officer. Ms Longden is a member of the Institute of Chartered Accountants of England and Wales and has worked with Reinet as Financial Manager since early 2009, having previously had extensive financial experience both in Luxembourg and overseas.

Reinet Investments Manager S.A.
for and on behalf of Reinet Investments S.C.A.

Reinet Investments S.C.A. is a partnership limited by shares incorporated in the Grand Duchy of Luxembourg and having its registered office at 35 boulevard Prince Henri, L-1724 Luxembourg. It is governed by the Luxembourg law on securitisation and in this capacity allows its shareholders to participate indirectly in the portfolio of assets held by its wholly-owned subsidiary Reinet Fund S.C.A. F.I.S., a specialised investment fund also incorporated in Luxembourg. Reinet Investments shares are listed on the Luxembourg Stock Exchange, Reinet Investments' primary listing, and Reinet Investments South African Depository Receipts are listed in Johannesburg, Reinet Investments' secondary listing. Reinet Investments shares are included in the 'LuxX' index of the principal shares traded on the Luxembourg exchange and the Reinet Investments South African Depository Receipts are included in the JSE 'Top 40' Share Index.

Reinet Investments S.C.A.

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