

PRESS RELEASE FOR IMMEDIATE RELEASE

21 JANUARY 2009

REINET TO BACK MANAGEMENT BUYOUT OF ELEMENTS OF THE FORMER LEHMAN BROTHERS MERCHANT BANKING BUSINESS

Reinet Investments S.C.A. announces that its wholly-owned subsidiary Reinet Fund S.C.A. F.I.S. (together "Reinet") and the management team of Lehman Brothers Merchant Banking ('LBMB') have entered into an agreement with the Lehman Brothers bankruptcy estate for the purchase of certain parts of the business of LBMB with respect to the management of two private equity funds currently known as Lehman Brothers Merchant Banking Partners IV LP and Lehman Brothers Merchant Banking Partners IV (Europe) LP (together the 'Funds').

The transaction is subject to various regulatory approvals, as well as the approval of the limited partners of each of the Funds.

As part of the proposed transaction, Reinet will commit up to \$230 million to both existing and new investments in the Funds over the remaining three and a half year investment period. Reinet will also participate in the consideration of all future investments by the Funds. As indicated on 12 January 2009, the transaction is expected to have no material impact on the net asset value of Reinet.

About Lehman Brothers Merchant Banking

LBMB manages funds that seek significant long-term capital appreciation through direct investments in established operating companies in partnership with management. The funds invest in companies with sound business fundamentals, proven operating teams and a compelling business strategy. Since 1986, LBMB has raised and managed four institutional funds and several employee investment vehicles, with total committed capital in excess of \$8.0 billion.

To date, the Funds have made investments of some \$ 800 million in aggregate. Further commitments by limited partners to invest in the funds currently amount to some \$1.7 billion.

About Reinet

Reinet Investments S.C.A. is a partnership limited by shares incorporated in the Grand Duchy of Luxembourg. Reinet Investments holds the entire ordinary share capital of Reinet Fund S.C.A. F.I.S., a specialised investment fund holding assets with an aggregate value currently in excess of €2.0 billion. The investment will be made through Reinet Fund S.C.A. F.I.S.

Reinet shares are listed on the Luxembourg Stock Exchange and Reinet South African Depository Receipts are listed in Johannesburg on the exchange operated by the JSE Limited.

Reinet Investments Manager S.A.
for and on behalf of Reinet Investments S.C.A.

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