

PRESS RELEASE – FOR IMMEDIATE RELEASE

12 December 2008

Reinet rights issue – Final status of the exercise of warrants

Reference is made to the announcement published on 11 December, 2008 with respect to the estimated status of the exercise of warrants issued by Reinet Investments S.C.A. (“Reinet”) as at 11 December, 2008.

The purpose of this announcement is to confirm the status of unexercised warrants and the number of subscription rights that will be sold at the auction to be held on Monday, 15 December 2008 in Luxembourg. Information as to the exercise of warrants on behalf of holders of South African warrant receipts has now been received. The figures provided are still subject to final confirmation but are not expected to change materially.

A total of 108 856 270 warrants were issued by the Company. Of these, 101 163 357 warrants, representing 92.93 per cent of the total, have been exercised.

The final number of unexercised warrants as at 12 December, 2008 is therefore 7 692 913. Consequently, 7 692 913 subscription rights will be sold at the auction. Every five subscription rights entitle the holder to subscribe for four Reinet ordinary shares. Subscription rights purchased at the auction must be exercised immediately.

The auction will be held at 11.00 am at the registered office of the Luxembourg Stock Exchange, avenue de la Porte Neuve, L-2227 Luxembourg. The auction will be conducted by Mr Carlos Calvo, *huissier de justice*, Luxembourg. Parties wishing to bid at the auction must appoint a member of the Luxembourg Stock Exchange to represent them at the auction, which will not be open to the public.

The terms of the auction were set out in a prospectus dated 14 November 2008, which may (subject to certain restrictions) be downloaded from the Reinet website (www.reinet.com) and in the press announcement dated 9 December 2008. Copies of these documents are available on the Reinet website and on the website of the Luxembourg Stock Exchange (www.bourse.lu).

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