

PRESS RELEASE FOR IMMEDIATE RELEASE

14 OCTOBER 2009

NET ASSET VALUE OF REINET FUND S.C.A. F.I.S. AS AT 30 SEPTEMBER 2009

Reinet Investments S.C.A.'s wholly-owned subsidiary, Reinet Fund S.C.A. F.I.S. has today announced its net asset value as at 30 September 2009 as follows:

Quote

Reinet Fund S.C.A. F.I.S. ('the Fund')

Net asset value statement as at 30 September 2009

As at 30 September 2009, the net asset value ('NAV') of Reinet Fund S.C.A. F.I.S. amounted to € 2 257.4 million. This reflects an increase of € 170.3 million over the NAV as at 30 June 2009 and is some 22 per cent above the NAV as at 31 March 2009.

This valuation reflects the Fund's holding of 84 303 670 shares in British American Tobacco p.l.c., its cash resources and other assets net of liabilities and accrued expenses. The assets and liabilities have been revalued to fair value as at 30 September 2009. The NAV calculation has not been audited.

The entire ordinary share capital of the Fund is owned by Reinet Investments S.C.A., a Luxembourg company incorporated as a securitisation vehicle. In addition, 1 000 management shares in the Fund are held by Reinet Fund Manager SA.

The net asset position of the Fund is a substantial element of the consolidated balance sheet of Reinet Investments S.C.A. at 30 September 2009. However, the consolidated balance sheet of Reinet Investments S.C.A. will reflect other parent company assets or liabilities, including amounts payable to or receivable from the Fund. As such, the net asset value of Reinet Investments S.C.A. will differ from that of the Fund.

Unquote

Reinet Investments S.C.A. ordinary shares are listed on the Luxembourg Stock Exchange and Reinet Depository Receipts ('DRs'), each representing a one tenth interest in a Reinet Investments S.C.A. ordinary share, are listed on the Johannesburg Stock Exchange.

It is anticipated that the interim financial statements of Reinet Investments S.C.A. for the period ended 30 September 2009 will be published in mid-November 2009 and that the interim report of the Company will be distributed in early December 2009.

Reinet Investments Manager S.A.
for and on behalf of Reinet Investments S.C.A.

Website: www.reinet.com

Reinet Investments S.C.A.

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